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EDUCATION

- University of Southampton, United Kingdom, Ph.D. in Economics, 2009.
- Universiti Putra Malaysia, Malaysia, Master of Economics, 2000.
- Northwood University, United States, Bachelor of Business Administration, 1998.
- Kolej Ugama Sultan Zainal Abidin (Currently known as Universiti Sultan Zainal Abidin), Diploma in International Trade, 1995.

EMPLOYMENT

- Aug 2012-TD Associate Professor of Economics, Universiti Putra Malaysia.
- Aug 2006-Jul 2012 Senior Lecturer, Universiti Putra Malaysia.
- Jan 2000- Jul 2006 Lecturer, Universiti Putra Malaysia.

RESEARCH FIELD

International Economics & Financial Economics

PhD DISSERTATION

"Three Empirical Essays on Foreign Direct Investment, Research and Development, and Insurance"

RESEARCH GRANTS (TOTAL GRANTS: MYR 706,300)

- "FDI and Growth: The Role of Labour Market" PI, **MYR 85,000**, Universiti Research Grants, 2015-2016.
- "Exploring the Role of Competition in FDI-growth Link", PI, **MYR 69,000**, Fundamental Research Grants Scheme, Ministry of Education, 2014-2016.
- "The Implication of International Financial Integration on Economic Growth and Consumption Risk Sharing", Co-Researcher, **MYR 89,200**, Fundamental Research Grants Scheme, Ministry of Education, 2014-2016.
- "Quantitative Assessment of the Link among Institutions, Intellectual Property Rights, Finance and Innovation", Co-Researcher, **MYR 70,100**, Fundamental Research Grants Scheme, Ministry of Education, 2014-2016.
- "The Impact of FDI on Research and Development Activities", PI, **MYR 35,000**, Research University Grant Scheme, Universiti Putra Malaysia, 2012-2014.
- Exploring Labour Standards and Trade in ASEAN Countries, Co-Researcher, **MYR 60,000**, Exploratory Research Grants Scheme, Ministry of Higher Education, 2012-2014.

- “R&D Spillovers to Asian Countries”, PI, **MYR 30,000**, Research University Grant Scheme, Universiti Putra Malaysia, 2011.
- “Quantitative Assessment of the link between FDI, Access to Finance and Innovation Activity in Malaysia”, Co-Researcher, **MYR 40,000**, Fundamental Research Grants Scheme, Ministry of Higher Education, 2011-2013.
- “Financial liberalization and the transmission of ASEAN equity market volatility”, PI Fundamental Research Grants, Ministry of Higher Education, **MYR 32,000**, 2003.
- “Monetary Services Index and the Effectiveness of Monetary Policy”, Co-Researcher, **MYR 176,000**, Intensification of Research in Priority Area Grant, Ministry of Science, Technology and Innovation, 2004.
- “Cointegration, Causality and Wagner’s Hypothesis: Evidence from Malaysia” Co-Researcher **MYR 10,000**, University Short-Term Grant, 2001.
- The Relationship between Exchange Rate and Stock Price, PI, **MYR 10,000**, University Short-Term Grant, 2001.

REFEREED JOURNAL PUBLICATIONS

1. Kazemi, M. and W. N. W. Azman-Saini (2017) Foreign Direct Investment, Economic Freedom and Democracy, *International Journal of Economics and Management* 11(1) [forthcoming]
2. Khair-Afham, M. S. M., Siong-Hook Law, W. N. W. Azman-Saini (2017) Is Gold Investment A Safe Haven or a Hedge for the Malaysian Inflation? *International Journal of Business and Society*, 18(1), 51-66.
3. Matemilola, B.T., Bany-Arifin, A.N., Nassir, A.M., Azman-Saini, W.N.W. (2017) Moderating Effects of Firm Age on the Relationship between Debt and Stock Returns, *Journal of Asia-Pacific Business*, 18(1), 81-96
4. Matemilola, B.T., Rajabi, E., Bany-Arifin A.N & Azman-Saini W.N.W (2016) Does Country Legal Origin Influence Impact of Public Debt on Economic Growth of Developing Countries? *International Journal of Economics and Management* 10(2): 241-260
5. Ibrahim, S., Mazlina, A. R., Azman-Saini, W.N.W., & Zakaria, M. F. M. (2016). Financial integration-growth nexus: A quantile regression analysis. *Journal of Economic Integration*, 31(3), 531-546.
6. Abadi, F., Bany-Arifin, A. N., Kokoszczynski, R., & Azman-Saini, W. N. W. (2016). The impact of banking concentration on firm leverage in emerging markets. *International Journal of Emerging Markets*, 11(4), 550-568.
7. Zaidi, M. A. S., Karim, Z. A., & Azman-Saini, W. N. W. (2016). Relative price effects of monetary policy shock in malaysia: A svar study. *International Journal of Business and Society*, 17(1), 47-62.
8. Yiew, T., Habibullah, M. , Law, S.H., & Azman-Saini, W. N. W. (2016). Does bad governance cause armed conflict? *International Journal of Applied Business and Economic Research*, 14(6), 3741-3755
9. Abidin, W. L. M. W. Z., Noor, Z. M., & Azman-Saini, W. N. W. (2016). Exploring the glass ceiling and sticky floor in malaysia. *Asian Social Science*, 12(6), 203-216.
10. Siong-Hook Law, Hui-Boon Tan, W.N.W. Azman-Saini (2015) Globalization, Institutional Reforms and Financial Development in East Asian Economies, *The World Economy*, 38 (2), 379-398 (Impact Factor - IF: 0.872)

11. Tee Chee Lip, W.N.W. Azman-Saini, S. Ibrahim, Normaz Wana Ismail (2015) R&D Spillovers and the Role of Economic Freedom, *International Journal of Economics and Management*, 9 (S): 41–60.
12. B.T. Matemilola, A.N. Bany-Arifin, W.N.W Azman-Saini, Anuar Md Nassir. (2015) Unobservable Effects and Speed of Adjustment to Target Capital Structure, *International Journal of Business and Society*, 16(3), 470–479.
13. N. M. Yunus R. Said, W.N.W. Azman-Saini (2015) Spillover Effects of FDI and Trade on Demand for Skilled Labour in Malaysian Manufacturing Industries, *Asian Academy of Management Journal*, 20(2), 1–28.
14. Masoud Rashid, Shivee Ranjani Kaliappan, Normaz Wana Ismail, W.N.W Azman-Saini (2015) Effect of foreign aid on corruption: Evidence from Sub-Saharan African countries, *International Journal of Social Economics* 42(1), 47-63.
15. Siong-Hook Law, Hui-Boon Tan, W.N.W. Azman-Saini (2014) Financial Development and Income Inequality at Different Levels of Institutional Quality. *Emerging Markets Finance and Trade* 50, 21-33 (IF: 1.19)
16. Siong-Hook Law, WNW Azman-Saini, Hui-Boon Tan (2014) Economic Globalization and Financial Development in East Asia: A Panel Cointegration and Causality Analysis, *Emerging Markets Finance and Trade* 50 (1), 210-225 (IF: 1.19)
17. Roohollah Zare, M. Azali, M.S. Habibullah, W.N.W. Azman-Saini (2014) Monetary Policy Effectiveness and Stock Market Cycles in ASEAN-5, *Applied Economics* 46(20) 2362-2374 (IF: 0.459)
18. Masoud Rashid, Shivee Ranjani Kaliappan, Normaz Wana Ismail, W.N.W Azman-Saini (2014) Impact of Foreign Aid and Foreign Direct Investment on Economic Growth: Evidence from Sub-Saharan African Countries *Jurnal Ekonomi Malaysia* 48(1) 2014 63 - 73
19. W.N.W. Azman-Saini Yin-Li Tun, S. Ibrahim and (2013) International Evidence on the Link between Foreign Direct Investment and Economic Freedom, *Pertanika Journal of Social Science and Humanities*, 21(s), 159-172
20. Siong-Hook Law, W.N.W. Azman-Saini, Ibrahim, M.H. (2013) Institutional Quality Thresholds and Finance-Growth Nexus, *Journal of Banking and Finance*, 5373–5381 (IF 1.287)
21. Zaidi, M.A.S. , Karim, Z.A., Azman-Saini, W.N.W. (2013) Foreign and Domestic Shocks: Macroeconomic Responses of ASEAN-3 Countries *Global Economic Review*, 42(3), 215-237. (IF:0.16)
22. Zulkefly Abd. Karim and W.N.W. Azman-Saini, (2013) Firm-level investment and monetary policy in Malaysia: do the interest rate and broad credit channels matter? *Journal of the Asia Pacific Economy* 18 (3), 396-412 (IF 0.643)
23. Siong-Hook Law, W.N.W. Azman-Saini (2013) Capital Account Liberalization and Economic Performance in Malaysia, *The Singapore Economic Review* 58 (03), 1350022-1-1350022-22 (IF 0.152)
24. Siti Nurazira Daud Abd Halim Ahmad, W.N.W. Azman-Saini (2013) External Debt and Economic Growth: Evidence from Malaysia *Ekonomiska Istrazivanja – Economic Research* 26(2), 346-363. (IF 0.143)
25. W.N.W. Azman-Saini Yin-Li Tun, S. Ibrahim and (2013) International Evidence on the Link between Foreign Direct Investment and Economic Freedom, *Pertanika Journal of Social Science and Humanities*, 21(s), 159-172

26. S. Armin, S. Ibrahim and W.N.W. Azman-Saini (2013). The Impact of European Monetary Union on Finance-Growth Nexus. *Transition Studies Review*, 19, 347-356.
27. Yin-Li Tun, W.N.W. Azman-Saini, Siong-Hook Law (2012) International Evidence on the link between FDI and Institutional Quality, *Inzenerine Ekonomika - Engineering Economics*, 23 (4):379-386. (IF: 1.468)
28. Siong-Hook Law, W.N.W. Azman-Saini (2012) Institutional Quality, Governance and Financial Development, *Economics of Governance*, 13(3):217-236. (IF: 0.364)
29. Matemilola Bolaji Tunde, Bany Ariffin Nordin, W.N.W. Azman-Saini (2012), Financial Leverage and Shareholder's Required Returns: Evidence from South Africa Corporate Sector, *Transition Studies Review*, 18, 601–612.
30. W.N.W. Azman-Saini and P. Smith, (2011) "Finance and Growth: New Evidence on the Role of Insurance", *South African Journal of Economics*, 79(2), 111-127. (IF: 0.31)
31. Z.A. Karim, W.N.W. Azman-Saini, and B.A. Karim, (2011). "Bank lending channel of monetary policy: dynamic panel data evidence from Malaysia, *Journal of Asia-Pacific Business* 12, 225–243.
32. Matemilola Bolaji Tunde, Bany Ariffin Nordin, W.N.W. Azman-Saini (2011) Trade-off theory of optimal capital structure and adjustment to long-run target: evidence from dynamic panel data, *Capital Market Review*, 19 (1 & 2), 1-14.
33. W.N.W. Azman-Saini, S.H. Law and A. H. Ahmad (2010) "FDI and Economic Growth: New Evidence on the Role of Financial Market". *Economics Letters*, 107, 211–213. (I.F: 0.449)
34. W.N.W. Azman-Saini, A. Z. Baharumshah and S.H. Law (2010) "Foreign Direct Investment, Economic Freedom and Economic Growth: International Evidence." *Economic Modelling*, 27, 1079–1089 (IF: 0.601)
35. W.N.W. Azman-Saini, Evan Lau, Zulkefly Abd. Karim (2010) "Hedge funds, exchange rates and causality: Evidence from Thailand and Malaysia". *Applied Economics Letters*, 17(4), pp. 393-397. (IF: 0.245)
36. Abd Halim Ahmad and Siti Nurazira Mohd Daud and W.N.W. Azman-Saini, (2010) "Efficient market hypothesis in emerging markets: Panel data evidence with multiple breaks and cross sectional dependence", *Economics Bulletin*, 30 (4), 2987-2995.
37. E. Lau, S-L. Oh and W.N.W. Azman-Saini (2009) "Regional Economic Integration: Do The Asean-5 Equity Markets Align?", *International Journal of Financial Economics and Econometrics*, 1 (1), 45–57.
38. S.H. Law and W.N.W. Azman-Saini (2008) "Does Stock Market Liberalization Cause Higher Volatility in the Bursa Malaysia?". *International Journal of Business and Society*, 9 (1), 19-36.
39. W.N.W. Azman-Saini, M.S. Habibullah, S.H. Law, A.M. Dayang-Affizzah (2007) "Stock Prices, Exchange rates and Causality in Malaysia: A Note" *ICFAI Journal of Financial Economics*, 5(1), 7-13
40. W.N.W. Azman-Saini, S.H. Law, A. H. Ahmad, R. Senik, W. Ismail (2007) "Hedge funds and exchange rates interaction in Indonesia: A Note" *ICFAI Journal of Financial Economics*, 5(3), 59-63.
41. Muzafar Shah Habibullah, A.M. Dayang Affizah, W.N.W Azman-Saini and Hirnissa Mohd Tahir (2007) "Stochastic Convergence in a Growth Triangle: Some Empirical Evidence

- Using Panel Unit Root Test” *Asian-African Journal of Economics and Econometrics*, 7(1), 45-52.
42. W.N.W. Azman-Saini, A.M. Dayang-Affizzah, S.H. Law, M.S. Habibullah, (2007) “Stock Prices and Exchange rates Interaction: The Case of the Philippines” *ICFAI Journal of Applied Economics*, 6(3), 7-16.
 43. M.S. Habibullah, P. Smith, W.N.W. Azman-Saini, (2006) “Testing liquidity Constraints in Ten Selected Asian Countries: Error-Correction Approach” *Applied Economics*. 38, 2535–2543. (IF: 0.404)
 44. Awg Marikan, D.A., W.N.W. Azman-Saini, A.M.A. Afferoz (2006) *Malaysian Bilateral Cooperation Programme: The Impact on Trade*, *The Journal of Global Business management*, 2(1), 98-107.
 45. A.M. Dayang-Afizzah, M.S. Habibullah and W.N.W. Azman-Saini. (2006) “Expenditures and Revenues: Testing for Causality in Sabah Local Government Finances”, *International Journal of Economics and Management*, 1(1), 1-24.
 46. M.S. Habibullah, M. Makmur, W.N.W. Azman-Saini, A. Radam, O.H. Boon (2005) “Bank Efficiency and Efficient Market Hypothesis: The Case for Bank Stock Prices in KLSE”, *Savings and Development*, 4, 363-390.
 47. J. Ghani, M.S. Habibullah, M Azali and W.N.W. Azman-Saini (2005) “Is Wagner or Keynes Right? Testing the Government Expenditure and Economic Growth Nexus in Malaysia” *The ICFAI Journal of Public Finance*, 11(4), 35-42.
 48. W.N.W. Azman-Saini, M.S. Habibullah and M.Azali, (2003) “Stock Price and Exchange Rate Dynamics: The Case of Thailand”, *Savings and Development*, 3, 245-258.
 49. W.N.W. Azman-Saini, M.S. Habibullah, M. Azali, (2003) “Stock Price and Exchange Rate Interactions in an Emerging Market”, *RISEC: International Review of Economics and Business*, (Currently known as *International Review of Economics*) 50(4), 503-519.
 50. W.N.W. Azman-Saini and M.S. Habibullah, (2003) “Hedge Fund and the Asian Currency Crisis”, *The Chartered Secretary Malaysia*, March, 20-23.
 51. W.N.W. Azman-Saini, M.S. Habibullah, M. Azali, (2002) “Stock Prices and Exchange Rate Interactions in Indonesia: An Empirical Inquiry”, *Economics and Finance in Indonesia* 50(3), 311-324.
 52. W.N.W. Azman-Saini, M. Azali, M.S. Habibullah and K.G.P. Matthew (2002) “Financial Integration and ASEAN-5 Equity Market”, *Applied Economics*. 34 (18) pp.2283-2288. (IF: 0.404)
 53. W.N.W. Azman-Saini, M.S. Habibullah, M.Azali, (2000). “The Relevance of Financial Development for Economic Growth: A Bounds Test Approach”. *Pertanika Journal of Social Science and Humanities*, 8(1), 51-57.
 54. A.A. Mariam, M.S. Habibullah, W.N.W. Azman-Saini, M. Azali, (2000). “Testing for Causality between Taxation and Government Spending: An Application of Toda-Yamamoto Approach”. *Pertanika Journal of Social Science and Humanities*, 8(1), 45-50.
 55. M.S. Habibullah, M. Azali, W.N.W. Azman-Saini, A.Z. Baharumshah, (2000). “A Note on the Relationships between the Stock Market and Macroeconomic Variables in Malaysia: An empirical Re-examination of Granger Non-causality Tests”. *Jurnal Analisis* (currently known as *International Journal of Management Studies*) 27, 143-153.

ACADEMIC MODULES

1. Azman-Saini and N.A.M Naseem (2017) Principles of Economics, UPM Press: Serdang. [forthcoming]
2. M.A. Samidi, N. Abdullah, J.Ali, Z. M. Mohaideen, W.N.W Azman-Saini, Law Siong Hook (2007), Principles of Macroeconomics, Open University Malaysia, Kuala Lumpur.
3. W.N.W. Azman-Saini, Evan Lau, Muhd-Iqbal Makmur (2005) International Finance, Open University Malaysia, Kuala Lumpur.
4. W.N.W. Azman-Saini and M.N. Norashidah, (2000) Principles of Economics, IDEAL, Universiti Putra Malaysia: Serdang.
5. M. Azali and W.N.W. Azman-Saini, (2000) Microeconomics, IDEAL, Universiti Putra Malaysia: Serdang.

REFEREED PROCEEDING PAPERS

1. Tee Chee Lip, W.N.W. Azman-Saini, Saifuzzaman Ibrahim & Normaz Wana Ismail (2014) International Student Flow and R&D Spillovers: Importance of Economic Freedom, Proceedings of the National Research & Innovation Conference for the Graduate Students in Social Sciences 2014, Corus Paradise Resort, Port Dickson, pp.310-322.
2. Tee Chee Lip, W.N.W. Azman-Saini, Saifuzzaman Ibrahim (2014) The Role of Economic Freedom in R&D Spillovers via Student Flows, Proceedings of the Ninth Malaysian National Economic Conference (PERKEM), TH Hotel & Convention Centre, Kuala Terengganu, Terengganu, Malaysia, pp. 772-778.
3. M.Z.M Farhan, W.N.W Azman-Saini, S.H. Law (2014) FDI and Income Inequality in ASEAN-5 Countries: A Quantile Regression Approach, Proceedings of the Ninth Malaysian National Economic Conference (PERKEM), TH Hotel & Convention Centre, Kuala Terengganu, Terengganu, Malaysia, pp. 601-608.
4. Tun Yin Li, W.N.W Azman-Saini, Law Siong Hook (2014) FDI and Growth: The Role of Institutional Quality, Proceedings of the Ninth Malaysian National Economic Conference (PERKEM), TH Hotel & Convention Centre, Kuala Terengganu, Terengganu, Malaysia, pp. 582-588.
5. Tee Chee-Lip, W.N.W. Azman-Saini, & Saifuzzaman Ibrahim (2014). R&D Spillovers through Student Flow and the Role of Economic Freedom. Proceedings of the 6th International Borneo Business Conference (IBBC), River Majestic Hotel, Kuching, Sarawak, Malaysia, pp. 288-295.
6. Abu Bakar Abdullah, Saifuzzaman Ibrahim, W.N.W. Azman-Saini. 2013. Financial Development and Economic Growth: A Study Using Generalized Method of Moments. Proceedings of the Global Conference on Business and Economics Research, GCBER 2013 Palace of the Golden Horses, Mines Resort City, Selangor Malaysia, pp. 50.
7. Roohollah Zare, Azali Mohamed, Muzafar Shah Habibullah, W.N.W. Azman-Saini. 2013. Monetary Policy Effectiveness and Stock Market Cycles in ASEAN-5. Proceedings of the Persidangan Kebangsaan Ekonomi Malaysia ke VIII 2013, KSL Hotel & Resort Johor Bahru Malaysia, pp. 480-492.
8. Roohollah Zare, Azali Mohamed, Muzafar Shah Habibullah, W.N.W. Azman-Saini. 2013. Monetary Policy Effectiveness and Stock Market Volatility in ASEAN-5. Proceedings of the International Conference on Economics and Business Research 2013 (ICEBR 2013), Park Royal Penang Resort Malaysia, pp. 30.

9. Hassan I.B, Azali Mohamed, Lee Chin, W.N.W. Azman-Saini. 2013. The Effect of China and Japan Trade Patterns on the Cross-Border Shock Transmissions in ASEAN+1. Proceedings of the Global Conference on Business and Economics Research, GCBER 2013 Palace of the Golden Horses, Mines Resort City, Selangor Malaysia, pp. 137.
10. Saeed Armin, Saifuzzaman Ibrahim and W.N.W. Azman-Saini (2012) The Impact of European Monetary Union on the Relationship between Financial Development and Growth Proceeding of the National Research & Innovation Conference for Graduate Students in Social Sciences, Mahkota Hotel, Melaka, pp. 176-185.
11. Abu Bakar Abdullah, Saifuzzaman Ibrahim, W.N.W. Azman-Saini (2012) Financial Development and Economic Growth: A Study Using Generalized Method of Moments Proceedings of the National Research & Innovation Conference for Graduate Students in Social Sciences December 07-09, Mahkota Hotel, Melaka, pp. 195-210.
12. Yin Li Tun, W.N.W. Azman-Saini and Siong Hook Law (2012) Foreign Direct Investment and Institutional Quality: International Evidence Proceedings of the National Research & Innovation Conference for Graduate Students in Social Sciences December 07-09, , Mahkota Hotel, Melaka, pp. 256-266.
13. Nik Zirwatul Fatihah Ismail And W.N.W. Azman Saini (2012) Foreign Direct Investment and Economic Growth in Malaysia: The Role of Financial Development Proceedings of the National Research & Innovation Conference for Graduate Students in Social Sciences December 07-09, , Mahkota Hotel, Melaka, pp. 445-458.
14. Roohollah Zare , M. Azalib, , M. S. Habibullah, W. N. W. Azman-Saini (2012) The Asymmetric Effects of Monetary Policy with Respect to Stock Market Conditions in Asean-5, Proceedings of the National Research & Innovation Conference for Graduate Students in Social Sciences December 07-09, Mahkota Hotel, Melaka, pp. 459-469.
15. Chen Jen-Eem, Lee Chin, Law Siong-Hook, W.N.W. Azman-Saini (2012) Determinants Of Outward Fdi In Developing Countries, Proceedings of the 2nd International Conference on Accounting, Business and Economics (ICABEC2012) 10-11th November 2012, MS Garden Hotel, Kuantan Pahang, Malaysia, pp. 74-78.
16. Rusmawati Said, Aznita Samsi and W.N.W Azman Saini (2012) Effects Of R&D Expenditure On Employment Growth: A Dynamic Panel Analysis Proceeding of The 3rd International Conference On Business And Economic Research, March 12-13 Golden Flower Hotel, Bandung, Indonesia, pp. 889-897.
17. Law Siong Hook, Tan Hui Boon and W.N.W Azman-Saini (2011). Globalization and Financial Development in East Asian Economies: Panel Data Evidence. Proceedings of the The 9th Asian Academy of Management International Conference, Parkroyal Hotel, Penang, pp. 428-438.
18. W.N.W Azman-Saini (2010). Research and Development Spillovers: Evidence from East Asian Countries. Proceedings of the 4th International Borneo Business Conference, Miri, Sarawak, pp. 335-350.
19. Law Siong Hook, W.N.W Azman-Saini and Mansor Ibrahim (2010). Institutions and the Financial Development-Growth Nexus. Proceedings of the 4th International Borneo Business Conference, Miri, Sarawak, pp. 187-198.
20. Law Siong Hook and W.N.W. Azman Saini (2008). Capital Account Liberalization and Economic Performance in Malaysia. Proceedings of the Persidangan Kebangsaan Ekonomi Malaysia Ke-III, Corus Paradise Resort, Port Dickson, Negeri Sembilan, pp. 784-803.

21. Law Siong Hook and W.N.W. Azman Saini. (2008). The Quality of Institutions and Financial Development. Proceeding of the Applied International Business Conference 2008, Grand Dorsett Hotel, FT, Labuan, Sabah, pp. 1042-1053.
22. Muzafar Shah Habibullah, A.M. Dayang Affizah and W.N.W. Azman Saini. (2006). Income Convergence in The East ASEAN Growth Area: Some Empirical Evidence Using Panel Unit Root Test. Proceedings of the BIMP-EAGA International Conference, pp. 2-9.
23. W.N.W. Azman Saini, Dyg Affizah Awg Marikan, Puah Chin Hong and Muzaffar Shah Habibullah, (2004) “Stock Price and Exchange Rate: An Application of Granger Non-Causality Test”, Proceeding of the International Borneo Business Conference (IBBC), Kota Kinabalu, Sabah, Malaysia, pp. 694-701.
24. W.N.W. Azman-Saini, M.S. Habibullah and M.Azali, (2003) “ Hedge Funds And Asian Currencies Tranquility” Proceeding of The 1st International Conference of The Asian Academy of Applied Business, ed. Saufi, R.A et al. Asian Academy of Applied Business, pp. 784- 796.
25. Huzaimi Hussain, M. Azali and W.N.W. Azman-Saini, (2003) “The impact of Exchange rate Volatility on Financial Futures Trading and Cash Market”, Proceeding of Asia-pacific Business Environment Conference, [CD-ROM version] pp. 1-10.
26. W.N.W. Azman-Saini, M.S. Habibullah and Peter Smith. (2002), “Testing Liquidity Constraints in Selected Developing Asian Countries: An Error-Correction Approach” Proceeding of the Asia Pacific Economics and Business Conference, ed. M. Azali et al. Universiti Putra Malaysia Press: Selangor, pp. 442-450.
27. W.N.W. Azman-Saini and M. Azali. (1999), “ASEAN Equity Markets Interdependence amid Financial Crisis”, in Yusof Ahmad. Proceeding of the UNITEN Business Management Conference 1999, Kajang: Universiti Tenaga Nasional, pp. 398-416.

BOOK CHAPTERS

1. Bolaji Matemilola, Bany Ariffin Amin Nordin, W.N.W. Azman-Saini. 2013. Financial Constraints, Firms' Investment and Debt Financing Effect in a Developing Nation In :(Ed., Siti Zaidah Turmin, Mohammad Noor Hisham Osman and Mohamed Hisham Dato Haji Yahya), Readings in Finance. UPM. Pp. 49.
2. Matemilola Bolaji Tunde, Bany Ariffin Amin Nordin W.N.W. Azman-Saini. 2013. Does Managerial Ability Affect Capital Structure? Test of Unobservable Effects In :(Ed., Cheng Fan Fah and Mazrah Malik@Malek), Risk & Returns of Stocks, Bonds & Currencies for Malaysian and International Markets. Mc Graw Hill. Pp. 42.
3. Roohollah Zare, M. Azali, M.S. Habibullah, W.N.W. Azman-Saini (2013) “The Asymmetric Effects of Monetary Policy on Real Output over the Stock Market Conditions in The ASEAN5” in Reading on Applied Economic Issues, ed. M.N. Nor, M. Azali, A. Hassan, McGraw Hill: Kuala Lumpur, p. 105-117.
4. W.N.W. Azman-Saini, M.S. Habibullah and M.Azali, (2001), “Financial Development and Economic Growth: What is the Connection?” in Selected Readings on Malaysian Economy: Issues in Applied Macroeconomics, ed. M. Azali, Imagepac Print: Kuala Lumpur, p. 15-28.
5. W.N.W. Azman-Saini, M.S. Habibullah and A.Z. Baharumshah, (2001), “Spatial Market Integration: Testing for Cointegration Using Non-Parametric Approach”, in Selected

Readings on Malaysian Economy: Issues in Applied Macroeconomics, ed. M. Azali, Imagepac Print: Kuala Lumpur, p.105-122.

6. A.A. Mariam, M.S. Habibullah, W.N.W. Azman-Saini and M. Azali, (2001), "The Causal Relationship between Tax Revenues and Government Spending in Malaysia", in Selected Readings on Malaysian Economy: Issues in Applied Macroeconomics, ed. M. Azali Imagepac Print: Kuala Lumpur, p.1-14.
7. A.G. Judhiana, M.S. Habibullah, W.N.W. Azman-Saini and M. Azali, (2001), "Testing the Government Expenditure and Economic Growth Nexus in Malaysia", in Selected Readings on Malaysian Economy: Issues in Applied Macroeconomics, ed. M. Azali, Imagepac Print: Kuala Lumpur, p. 29-40.
8. W.N.W. Azman-Saini and M. Azali. (2000), Common Stochastic Trends in the ASEAN-5 Equity Markets", in ASEAN in an Interdependent World, ed. M.S. Habibullah, Ashgate Publishing Company: Aldershot, p. 119-129.
9. M.S. Habibullah, A.Z. Baharumshah, M. Azali and W.N.W. Azman-Saini. (2000), "Stock Market and Economic Activity: An Application of Toda-Yamamoto Long-Run Causality Test", in ASEAN in an Interdependent World, ed. M.S. Habibullah, Ashgate Publishing Company: Aldershot, p. 81-94.

PhD SUPERVISIONS

1. Morteza Kazemi, 2016 Completed (Main Supervisor)
2. Tee Chee Lip, 2016 Completed (Main Supervisor)
3. NurNaddia Nordin 2017 Completed (Main Supervisor)
4. Norhanishah Mohamad Yunus, completed, 2015 (Co-supervisor)
5. Mazlina Shafi'i, completed, 2015 (Co-supervisor)
6. Ly Sles Man, completed , 2014 (Co-supervisor)
7. Masoud Rashid, completed, 2014 (Co-supervisor)
8. Ibrahim Bakari Hassan, completed, 2014 (Co-supervisor)
9. Roohollah Zare, completed, 2014 (Co-supervisor)
10. Koong Seow Shin, completed, 2014 (Co-supervisor)
11. Ng Chee Hung, completed, 2014 (Co-supervisor)
12. Mitra Saeedi, completed, 2014 (Co-supervisor)
13. Tun Yin Li, data analysis (Main supervisor)

Note: I have also supervised 11 MSc students, 20 Master of Economics (non-thesis) students, 14 MBA students and 31 undergraduate students to successful completions.

CONFERENCE PRESENTATIONS

1. The Global Conference on Business and Economics Research, Palace of the Golden Horses, Mines Resort City, Selangor Malaysia, 2013.
2. The 2nd International Conference on Accounting, Business and Economics (ICABEC2012), MS Garden Hotel, Kuantan, Pahang, Malaysia. 2012.
3. The 9th Asian Academy of Management International Conference, Parkroyal Hotel, Penang, Malaysia. 2011.
4. International Conference on Accounting, Business and Economics, Universiti Malaysia Terengganu, Kuala Terengganu, 2011.

5. The 4th International Borneo Business Conference, Miri, Sarawak, Malaysia. 2010.
6. The International Borneo Business Conference (IBBC), Kota Kinabalu, Sabah, Malaysia, 2010.
7. The International Borneo Business Conference (IBBC), Kuching, Sarawak, Malaysia, 2004.
8. The 1st International Conference of the Asian Academy of Applied Business, Kota Kinabalu Sabah, Malaysia, 2003.
9. The First International Conference on Asian Academy of Applied Business”, Sutera Harbour Resort and Spa, Kota Kinabalu, 2003.
10. Faculty of Economics and Management Seminar, Century Mahkota Hotel Melaka, Oct 2003.
11. The Asia Pacific Economics and Business Conference, Hilton Hotel, Kuching, Sarawak, Oct 2002
12. International Seminar on Banking and Finance: Issues and Strategies, Nikko Hotel, Kuala Lumpur, Malaysia. 2000.
13. Faculty of Economics and Management Seminar, Bayview Hotel Resort, Penang, Malaysia. 2000
14. National Seminar on Strengthening the Macroeconomic Fundamentals of the Malaysian Economy, Pan Pacific Hotel, Kuala Lumpur, Malaysia. 2000.
15. Faculty of Economics and Management Seminar, Melaka, Malaysia. Oct 1999
16. UNITEN Business Management Conference 1999, Universiti Tenaga Nasional, Selangor Malaysia. 1999.

JOURNAL REFEREE (AD HOC)

- African Development Review (2013)*
- Asian Academy of Management Journal of Accounting and Finance (2013, 2015)
- Asian Development Review (2017) *
- Economic Modeling (2011, 2015)*
- Economic Papers (2014) *
- Economics Letters (2011) *
- Emerging Markets Finance and Trade (2014) *
- Empirical Economics (2013) *
- IIUM Journal of Economics and Management (2011)
- International Journal of Economics and Management (2006, 2013, 2014, 2016, 2017)
- Journal of International Trade and Economic Development (2012) *
- Journal of Asia Pacific Economy (2015) *
- Jurnal Ekonomi Malaysia (2012, 2013, 2014, 2015, 2016, 2017)
- North American Journal of Economics and Finance (2015) *
- Singapore Economic Review (2015) *
- Studies in Economics and Finance (2009)
- World Development (2017)*

Note: * indicates ISI Journals

ADMINISTRATIVE DUTIES

1. Head, Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia (Sept 2011 – Aug 2014).
2. Research Associate, Financial Economics Research Centre, Universiti Putra Malaysia (Feb 2014 – TD)
3. Coordinator, Master of Economics Program, Faculty of Economics and Management, Universiti Putra Malaysia (July 2009 – Sept 2011).
4. Chairman, Curriculum Review for Bachelor of Economics Program Committee, Faculty of Economics and Management, Universiti Putra Malaysia (2012-2014).
5. Member, Curriculum Review for Master of Economics Program Committee, Faculty of Economics and Management, Universiti Putra Malaysia (2014).
6. Member, Postgraduate Studies Committee, Faculty of Economics and Management, Universiti Putra Malaysia (Sept 2011 – Aug 2014).
7. Member, Research Committee, Faculty of Economics and Management, Universiti Putra Malaysia (Sept 2011 – Aug 2014).
8. Member, Industry and Community Relations Committee, Faculty of Economics and Management, Universiti Putra Malaysia (Dec 2011 to Nov 2013).
9. Member, Committee for Academic Promotion, Faculty of Economics and Management, Universiti Putra Malaysia (Feb 2014 –Aug 2014)
10. Member, Inaugural Speech Committee, Faculty of Economics and Management, Universiti Putra Malaysia (2014).
11. Member, Strategic Plan Committee, Economics Department, Faculty of Economics and Management, Universiti Putra Malaysia (Dec 2011 – Dec 2013)
12. Coordinator, Dissertation for Master of Economics, Faculty of Economics and Management (Jul 2009 to Sept 2011)
13. Coordinator, Diploma in Business for Kolej Chermaj Jaya Sarawak, Universiti Putra Malaysia (Sept 2003 to Aug 2005).
14. Resident Fellow, Tun Dr. Ismail Residential College, Universiti Putra Malaysia (June, 2003 to May, 2005)
15. Head of Exam Invigilator, Universiti Putra Malaysia Franchise Programs, Kolej Chermaj Jaya, Kuching, Sarawak, (13 to 18 Oct 2003).
16. Head of Examiner, Universiti Putra Malaysia – Private Institution of Higher Learning Centralized Marking Workshop, Center of External Program, Universiti Putra Malaysia, (2002-2003)

PROFESSIONAL SERVICE

1. Referee for promotion to Associate Professor, Universiti Kebangsaan Malaysia (2012, 2016)
2. Referee for promotion to Senior Lecturer, Universiti Kebangsaan Malaysia (2013)
3. Judge, International Invention, Innovation & Design (IIID) Johor 2014, UiTM Segamat Johor, 20 August 2014.
4. Referee, Research Grant Proposal, Research Management Center, Universiti Putra Malaysia (2009 - TD).
5. Referee, Research Grant Proposal, Faculty of Economics and Management, Universiti Putra Malaysia (2012 - TD).

6. Guest Editorial Board, *Pertanika Journal of Social Science and Humanities*, Special Issue in Economics vol. 21(s) Sept 2013.
7. Associate Editor, *International Journal of Economics and Management* (2016-TD)
8. Seminar Paper Referee, AAM Conference (2011), Global Conference on Business and Economics Research (2013), Malaysian Finance Association Conference (2014). International Conference on Accounting, Business and Economics (2014), National Research & Innovation Conference for Graduate Students in Social Sciences (2012, 2014).
9. Master Thesis Examiner, Universiti Putra Malaysia (9 theses, 2009-2014), Universiti Kebangsaan Malaysia (2013), Universiti Malaysia Sarawak (2013, 2014, 2015, 2016, 2017), Universiti Malaysia Sabah (2013), Universiti Sultan Zainal Abidin (2015, 2 theses)
10. PhD Thesis Examiner, Universiti Putra Malaysia (20 theses, 2009-2017), International Islamic University Malaysia (2014), Universiti Kebangsaan Malaysia (2016), Universiti Utara Malaysia (2016).
11. Organizing Committee Member, National Research & Innovation Conference for Graduate Students in Social Sciences, (2014).
12. Organizing Committee Member, LASS 2007/8 Graduate School Conference, Turner Sims Concert Hall, University of Southampton, (5 May 2008).
13. Organizing Committee Member, Asia Pacific Economics and Business Conference, Hilton Hotel, Kuching, Sarawak, (2 - 4 October 2002).
14. Organizing Committee Member, Workshop on the Evaluation of National Agriculture Policy, Bangi, Selangor, 24-25 July 2001.
15. Organizing Committee Member, Faculty of Economics and Management Seminar, Bayview Hotel Resort, Penang, Malaysia, 20-22 October 2000.
16. Facilitator, Panel Data Workshop (2014), Applied Panel Data in Finance Workshop (2014).
17. Adviser, Faculty of Economics and Management Student Association (FEMSA), Faculty of Economics and Management, Universiti Putra Malaysia (August 2003 to July 2005).
18. Adviser, Persatuan Kebajikan Anak Negeri Terengganu (Student Association), Universiti Putra Malaysia (2002 - 2005).
19. Organising Committee Member, Student Leadership Camp, Bagan Lalang, Sepang, Selangor (23-25 Januari 2004).
20. Subject Matter Expert, *International Finance* (2004, 2005), *Malaysian Economy* (2005), *Principles of Economics* (2004), Open University Malaysia, Kuala Lumpur.
21. Module Moderator, *Principles of Microeconomics* (2003) *Principles of Macroeconomics* (2003), *Fundamentals of Microeconomics* (2003), and *Fundamentals of Macroeconomics* (2003), Open University Malaysia, Kuala Lumpur, Malaysia.
22. External Examiner, *Microeconomics Paper* (2001), *Macroeconomics Paper* (2000, 2001), Matriculation Program, Ministry of Education, Malaysia.

TEACHING EXPERIENCE

- *Undergraduate*: Fundamentals of Economics, Principles of Economics, Principles of Macroeconomics, Microeconomics, Macroeconomics, Macroeconomics I, Money and Banking, Financial Economics, International Finance, Current Issues in Financial Economics.
- *Postgraduate*: International Finance, Current Issues in Economics, Managerial Economics.

PROFESSIONAL AFFILIATION

- American Economic Association, United States (2010 – TD)
- Royal Economic Society, United Kingdom (2010 – TD)
- World Economics Association, United States (2011 – TD)

HONORS, AWARDS AND ACHIEVEMENTS

1. Biography included in the Who's Who in the World, 30th Pearl Anniversary Edition 2013.
2. Biography included in the Who's Who in Science and Engineering, 11th Edition, 2011-2012.
3. Top 100 Educators Award, International Biographical Centre, Cambridge, Great Britain, 2011.
4. Excellence Service Award, Universiti Putra Malaysia (2010, 2015).
5. Excellence Service Certificate, Universiti Putra Malaysia, (2003, 2004, 2005, 2011, 2012, 2013, 2014, 2016).
6. Top 25 Hottest Articles, "Foreign Direct Investment, Economic Freedom and Economic Growth: International Evidence." *Economic Modelling*, 27, 1079–1089" (2010 –TD).
7. Most Cited Articles, "Foreign Direct Investment, Economic Freedom and Economic Growth: International Evidence." *Economic Modelling*, 27, 1079–1089"
8. Most Downloaded Paper, "FDI and Economic Growth: New Evidence on the Role of Financial Market". *Economics Letters*, 107, 211–213." (2013-TD).
9. Gold Medal, Invention, Research and Innovation Exhibition 2014, Universiti Putra Malaysia, Paper Title: *Globalization, Institutional Reforms and Financial Development in East Asian Economies* (with S.H. Law and H.B. Tan).
10. Gold Medal, Invention, Research and Innovation Exhibition 2014, Universiti Putra Malaysia, Paper Title: Financial development and income inequality at different levels of institutional quality (with S.H. Law and H.B. Tan).
11. Silver Medal, Invention, Research and Innovation Exhibition 2014, Universiti Putra Malaysia, Paper Title: Institutional quality thresholds and the finance-growth nexus (with S.H. Law and M. Ibrahim).
12. Bronze Medal, Invention, Research and Innovation Exhibition 2011, Universiti Putra Malaysia, Paper: FDI and Growth: New Evidence on the Role of Financial Market (with S.H. Law and A.H. Ahmad).
13. Bronze Medal, Invention, Research and Innovation Exhibition 2011, Universiti Putra Malaysia, Paper: FDI and Growth: The Role of Economic Freedom (with A.Z. Baharumshah and S.H. Law).
14. Best Paper Award, 13th Malaysian Finance Association Conference 2011, Paper: Trade-off theory of optimal capital structure and adjustment to long-run target: evidence from dynamic panel data, (with M.B. Tunde, B.A. Nordin)
15. Outstanding Paper Award, International Borneo Business Conference (IBBC) 2010, Paper: Institution and the Financial Development-growth nexus, (with S.H. Law).
16. Outstanding Paper Award, Applied International Business Conference 2008, Paper: The Quality of Institutions and Financial Development (with S.H. Law).
17. Bronze Medal, Invention, Research & Innovation Exhibition 2008, Universiti Putra Malaysia. Paper: Growth Triangle and Economic Development in Sabah and Sarawak, (with M.S. Habibullah, A.M. Dayang-Affizah, C.H. Puah, and M.T. Hirnissa)

18. Gold Medal, Invention, Research & Innovation Exhibition 2007, Universiti Putra Malaysia, Paper: Testing liquidity Constraints in Ten Selected Asian Countries: Error-Correction Approach (with M.S. Habibullah and P. Smith).
19. Bronze Medal, Faculty Research Exhibition 2007, Paper: Finance and Growth in a Small Open Emerging Market (with S.H. Law).

MEDIA COVERAGE

1. January 21, 2012, Berita Perdana RTM1 on “Skim Rumah Pertamaku”
2. January 30, 2012, Berita Perdana RTM1 on “MyCreative Venture Capital”
3. February 21, 2012, Berita Perdana RTM1 on “Private Investment in Malaysia”
4. March 3, 2012, Berita Perdana RTM1 on “Governance” April 30, 2012, Harian Metro on “Sebahagian Kos Pendidikan Tinggi sudah Di Subsidi” pg. V4

REFERENCE

- *Available upon request*

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